

# Funds Availability Schedule

**Notice:** In accordance with Federal Regulation CC, we need to inform you of our policy regarding your rights to draw funds against deposits you have made to any transaction account at our institution. Our Funds Availability is outlined below:

## What you should know

Our general policy is to allow you to withdraw funds deposited in your account on the second business day after the day we receive your deposit. Funds from electronic direct deposits will be available on the day we receive the deposit. In some cases, we may delay your ability to withdraw funds beyond the second business day. Then, the funds will generally be available by the seventh business day after the day of deposit.

Description of Deposit	Holds placed on funds will be no longer than
Direct Deposits and Cash	The day we receive the deposit
U.S. Treasury checks that are payable to you, US Postal Money Orders that are payable to you, wire transfers, cashier's, certified, teller's, or government checks payable to you, checks on Proponent Federal Credit Union, Federal Reserve Banks and Federal Home Loan Bank checks payable to you, and the first \$225 of a day's deposits of other checks.	The <b>first</b> business day after the day of the deposit
Checks and Money Orders	The <b>second</b> business day after the day of deposit
Exceptions	The <b>seventh</b> business day after the day of deposit

## What is a business day?

A business day is any day of the week except Saturday, Sunday and Federal Holidays. A deposit made before 3:00 pm on a business day is considered that day. A deposit made after that time, or on a day we are closed, is considered deposited on the next business day.

## Longer Delays May Apply

Funds from check deposits may be delayed for up to seven business days if:

- > We believe a deposited check will not be paid
- > You deposit checks totaling more than \$5,525 on any one day
- > You redeposit a check that has been returned unpaid
- > You have overdrawn your account repeatedly in the last 6 months
- > Your account has been open for 30 days or less
- > There is an emergency, such as a failure of computer or communications equipment

**We will notify you if we delay your ability to withdraw funds and we will tell you when the funds will be available.**