



536 Washington Ave  
Nutley, NJ 07110

APPLICATION AND  
SOLICITATION  
DISCLOSURE



PROPONENT VISA/PROPONENT VISA SIGNATURE

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	<p><b>Proponent Visa</b> <b>7.75% to 18.00%</b>, when you open your account, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p> <p><b>Proponent Visa Signature</b> <b>10.75% to 18.00%</b>, when you open your account, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p>
APR for Balance Transfers	<p><b>Proponent Visa</b> <b>0.00%</b> Introductory APR, for qualifying members, until <b>December 31, 2021</b>.</p> <p>After that, or if you do not qualify for the Introductory APR, your APR will be <b>7.75% to 18.00%</b>, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p> <p><b>Proponent Visa Signature</b> <b>0.00%</b> Introductory APR, for qualifying members, until <b>December 31, 2021</b>.</p> <p>After that, or if you do not qualify for the Introductory APR, your APR will be <b>10.75% to 18.00%</b>, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p>
APR for Cash Advances	<p><b>Proponent Visa</b> <b>7.75% to 18.00%</b>, when you open your account, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p> <p><b>Proponent Visa Signature</b> <b>10.75% to 18.00%</b>, when you open your account, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p>
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
For Credit Card Tips from the Consumer Financial Protection Bureau	<b>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>.</b>
Fees	
Annual Fee - Annual Fee	<b>None</b>
Transaction Fees - Balance Transfer Fee - Cash Advance Fee - Foreign Transaction Fee - Proponent Visa - Foreign Transaction Fee - Proponent Visa Signature	<p><b>None</b> <b>None</b> <b>1.00%</b> of each transaction in U.S. dollars <b>None</b></p>

<b>Penalty Fees</b>	
- Late Payment Fee	Up to <b>\$25.00</b>
- Returned Payment Fee	Up to <b>\$25.00</b>

**How We Will Calculate Your Balance:**

We use a method called "average daily balance (including new purchases)."

**Promotional Period for Introductory APR:**

The Introductory APR for balance transfers will apply to transactions posted to your account from **January 01, 2021** until **February 28, 2021**. Any existing balances on Proponent Federal Credit Union loan or credit card accounts are not eligible for the Introductory APR for balance transfers.

**Loss of Introductory APR:**

We may end your Introductory APR for balance transfers and apply the prevailing non-introductory APR if you are 60 days late in making a payment.

**Effective Date:**

The information about the costs of the card described in this application is accurate as of: **January 01, 2021**  
This information may have changed after that date. To find out what may have changed, contact the Credit Union.

**For California Borrowers, the Proponent Visa and Proponent Visa Signature are secured credit cards. Credit extended under this credit card account is secured by various personal property and money including, but not limited to: (a) any goods you purchase with this account, (b) any shares you specifically pledge as collateral for this account on a separate Pledge of Shares, (c) all shares you have in any individual or joint account with the Credit Union excluding shares in an Individual Retirement Account or in any other account that would lose special tax treatment under state or federal law, and (d) collateral securing other loans you have with the Credit Union excluding dwellings. Notwithstanding the foregoing, you acknowledge and agree that during any periods when you are a covered borrower under the Military Lending Act your credit card will be secured by any specific Pledge of Shares you grant us but will not be secured by all shares you have in any individual or joint account with the Credit Union. For clarity, you will not be deemed a covered borrower if: (i) you establish your credit card account when you are not a covered borrower; or (ii) you cease to be a covered borrower.**

**Other Fees & Disclosures:**

Late Payment Fee:

\$25.00 or the amount of the required minimum payment, whichever is less, if you are seven or more days late in making a payment.

Returned Payment Fee:

\$25.00 or the amount of the required minimum payment, whichever is less.

Emergency Card Replacement Fee:

\$35.00.

Account Research Fee:

\$20.00 per hour.